



**ALPINE RIDGE In Terrace Heights, Hinton, Alberta**

**PHASE 1 - LOT PURCHASE TERMS**

**Effective – January 5, 2010**

- 20% non refundable deposit is due the day of 30 day lot hold expiry, unless a Purchaser elects to purchase the lot the day of the lot release;
- Interest on the unpaid balance is 0% for 3 months from the date of completion of roads; thereafter 6 months at 6% interest;
- The balance of the unpaid purchase price plus all other adjustments is due 9 months from the date of the lot purchase agreement (the “payout date”).
- If the balance of the unpaid purchase price and all other necessary adjustments are not paid in full on the payout date, default interest will accrue at 15%.

If you have any questions, please contact Kirsten Warwick at ([kwarwick@qualicogroup.com](mailto:kwarwick@qualicogroup.com)) or Laureene Allen at ([lallen@qualicogroup.com](mailto:lallen@qualicogroup.com)) or by phone at (780) 463-1126.